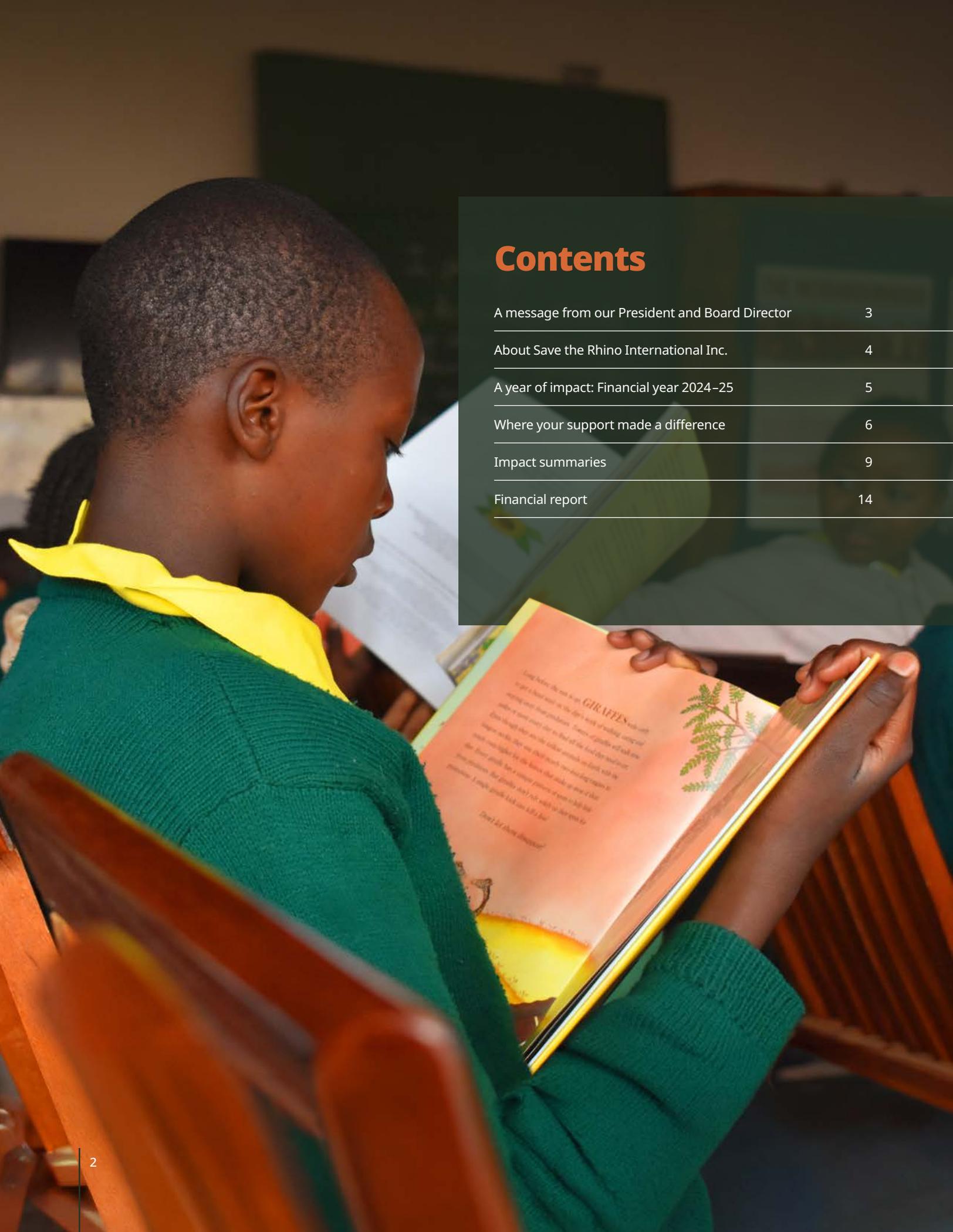




Save the Rhino International Inc.

Impact Report 2024-25



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A message from our President and Board Director



In July 2025, the IUCN Species Survival Commission's African Rhino Specialist Group and Asian Rhino Specialist Group, together with TRAFFIC, published their triennial report for the Secretariat of the

Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES).

This highly anticipated assessment provides the most up-to-date data on global rhino populations and poaching losses, analyses the drivers behind population trends, evaluates ongoing threats, and highlights priority conservation actions.

At the end of 2024, Africa was home to an estimated 22,540 rhinos: 6,788 black rhinos and 15,752 white rhinos. Overall recovery has slowed, with total numbers only marginally higher than the 22,137 recorded at the end of 2021. In 2024, black rhino numbers grew by 5.2%, demonstrating the impact of sustained conservation investment. However, white rhino populations declined by 11.2%, underscoring how fragile progress can be. Across the continent, 516 rhinos were lost to poaching in 2024. While every loss is significant, this represents a poaching rate of 2.15% of the total population – the lowest recorded since 2011 – reflecting strengthened protection efforts in several key landscapes.

In Asia, Greater one-horned rhinos were estimated at 4,075 individuals, with 3,323 in India and 752 in Nepal. Here too, growth has plateaued, with numbers close to the 4,014 reported in 2021. The situation in Indonesia is more precarious. The Sumatran rhino population remains critically small, estimated at just 34–47 individuals – unchanged since 2021. While northern Sumatra shows some promise, confirmed sightings in southern Sumatra have become increasingly rare. For Javan rhinos, Indonesian authorities initially reported 76 individuals in 2023; however, subsequent investigations revealed that up to 26 animals were poached between 2019 and 2023, bringing the current estimate to approximately 50 – a sharp decline in just a few years.

Against this backdrop – and with black, Sumatran and Javan rhinos classified as Critically Endangered – our mission remains urgent. Thanks to your support, we have delivered targeted grants that strengthen rhino protection, support population monitoring, and address the drivers of illegal wildlife trade. This Impact Report outlines these interventions and demonstrates how your commitment is helping to secure a future for one of the world's most iconic and threatened groups of species.

A handwritten signature in black ink, appearing to read 'Cathy Dean'. The signature is fluid and cursive, written over a white background.

Cathy Dean, MBE
President and Board Director

Cover: Black rhino, Namibia. Credit: Steve and Ann Toon

Page 2: Mazingira Yetu, the conservation education program at Borana Conservancy, builds children's and adults' conservation knowledge, supports the development of positive attitudes to conservation, develops contextual competency, and enables conservation participation. Picture credit: Borana Conservancy

About Save the Rhino International Inc.

Save the Rhino International Inc. is a registered 501(c)3 nonprofit organization, incorporated in February 2000 (EIN 31-1758236), with headquarters in New York City. Save the Rhino International Inc. is led by Cathy Dean, MBE, who is advised by a Board of Directors; together, they work collaboratively to advance the organization's mission.

Our vision is clear: to ensure that rhinos survive and thrive in the wild for generations to come. Our mission is to provide critical funding to conservation programs that deliver the greatest possible impact for rhinos by reducing poaching, strengthening wildlife law enforcement, and enhancing on-the-ground protection. We help equip and train the rangers who risk their lives daily to safeguard rhinos by providing them with essential tools and basic needs to support their well-being.

We believe lasting conservation begins with people. That's why we champion community-led initiatives that enhance local communities' appreciation of rhinos, participation in conservation, and pride in being guardians of their natural heritage.

Why rhinos need our help

Fewer than 27,000 rhinos across the five recognized rhino species remain in the wild; the need for rapid, sustained action has never been greater.

Save the Rhino International Inc. supports conservation programs in Indonesia, Kenya, Namibia, South Africa, Zambia and Zimbabwe, with particular focus on Javan and Sumatran rhinos in Asia, and black in Africa. These three species of rhino are classified as Critically Endangered on the IUCN Red List of Threatened Species, driven by two converging threats: the illegal wildlife trade and accelerating habitat loss. Rhino horn remains one of the world's most valuable illicit wildlife products, making rhinos prime targets for sophisticated transnational criminal networks. At the same time, their natural habitats are shrinking, limiting their ability to survive and reproduce.

Rhinos are more than iconic animals – they are ecosystem engineers. Their presence shapes landscapes, supports biodiversity, and contributes to the well-being of local communities through tourism and the ecosystem services they provide. Protecting rhinos means protecting entire ecosystems.

Conservation teams working to save rhinos face enormous challenges: organized crime, constrained habitats, climate change, and political instability all threaten progress.

We champion community-led initiatives that enhance local communities' appreciation of rhinos, participation in conservation, and pride in being guardians of their natural heritage.

Saving rhinos requires significant investment in security, habitat management, scientific research, new technologies, training, and long-term planning. Success depends on strong collaboration – among governments, conservation organizations, businesses, and local communities – to mobilize the resources and expertise essential for rhinos' survival.

How we help save rhinos

During the last decade (2015–16 to 2024–25), Save the Rhino International, Inc. has distributed more than US \$14.5 million in grants. These funds have helped to:

- Support effective site-level law enforcement to prevent, disrupt, and prosecute poaching and trafficking
- Strengthen biological and ecological management to ensure healthy rhino populations and optimal growth rates
- Ensure rhino conservation professionals are well-equipped and have the resources and high-quality training they need to excel
- Improve coordination within and among conservation agencies and rhino range-state professionals
- Engage multiple stakeholders in rhino range states, in alignment with principles of recognition, procedural fairness, and equitable benefit distribution

A year of impact Financial year 2024–25

Our 2024–25 financial year was both active and impactful. Thanks to the generosity of our supporters, we raised \$783,611 and awarded \$768,266 in grants to rhino conservation initiatives across Africa and Asia. On pages 6–13, you can read more about the 27 grants we allocated and the difference they are making on the ground.

Governance

This year, we said a heartfelt thank you to long-serving Board Director Roberta Bass for her dedicated service. We were delighted to welcome two new Board Directors: Dr Margaret Kinnaird and Dr Jennifer Lalley, who join continuing Board Directors Dr Susie Ellis and Cathy Dean.

Margaret is a globally respected conservation leader with more than 40 years of experience across Asia, Africa and Latin America. She spent 26 years with the Wildlife Conservation Society, including eight years as Executive Director of the Mpala Research Center in Kenya. Most recently, she led the global wildlife program at World Wide Fund for Nature (WWF), overseeing the strategic design and delivery of its international wildlife conservation efforts. Based in Nairobi, Margaret also serves on the Mpala Research Center's Advisory Board for Rhino Range Expansion in Kenya.

Jennifer is an experienced conservation scientist with a background spanning research, project coordination and university lecturing. With expertise in sustainable development, she now focuses on applied conservation ecotourism as Chief Impact Officer of Natural Selection Pty. She is based primarily in Botswana and has previously lived and worked in Namibia and South Africa.

Together, our Board brings deep scientific expertise, strategic leadership and field-based experience to guide our mission.

Fundraising

In 2024–25, we awarded 27 grants totaling more than three-quarters of a million dollars. Every grant was made possible by the loyalty and commitment of our donors, many of whom have supported us year after year. We extend our sincere thanks to:

- Conservation Nation
- Francis Family Fund
- March to the Top
- Reid Burns Foundation
- The Bernard F. and Alva B. Gimbel Foundation
- The Scott and Jessica McClintock Foundation
- The Woodtiger Fund

And to those who prefer to remain anonymous: your support is equally valued and deeply appreciated.

Financial management

Transparency and accountability remain central to our work. During the year, we retrospectively commissioned independent audits for all financial years in which our income exceeded \$500,000 (2020–21, 2022–23, 2023–24 and 2024–25). These audited accounts are now available on our website.

Looking ahead, we are committed to producing audited financial statements annually.

Communications

We refreshed our website (www.savetherhinoinc.com), with grant information updated quarterly to keep supporters informed of our progress.

We also updated our profile on Candid, the leading information service for U.S. nonprofit organizations, and were proud to receive a 2025 Gold Seal of Transparency in recognition of our commitment to openness and accountability.

Finally, we are delighted to share this, our very first Impact Report. We hope it provides insight into the difference your support is making and inspires continued partnership in securing a future for rhinos.

Where your support made a difference

Growing global rhino expertise

IUCN SSC African Rhino Specialist Group, Africa

Thanks to support from The Scott and Jessica McClintock Foundation, we awarded \$16,000 to support the 15th meeting of the IUCN SSC African Rhino Specialist Group, held in February 2025 at Bonamanzi Game Reserve, South Africa. Held every three years, these meetings are critical to shaping continental rhino conservation strategy. They consolidate the latest population data and poaching statistics for reporting to CITES, and provide a vital forum for experts to review progress, identify threats and agree priorities.

Field visits to Hluhluwe-iMfolozi Park and Somkhanda Game Reserve complemented strategic discussions with practical insights from the field. Our grant enabled AfRSG Members to attend by covering flights, transfers and meeting costs, ensuring that Africa's rhino strategy remains evidence-based, collaborative and forward-looking.

Strengthening science-based rhino management

IUCN SSC African Rhino Specialist Group, Africa

In early February 2025, we awarded \$17,130 from core funds to convene a focused technical workshop ahead of the African Rhino Specialist Group meeting. This small, expert gathering – comprising geneticists, conservation leaders and rhino specialists – was tasked with drafting a “straw dog” set of guidelines covering the movement and assembly rules for black rhinos across Africa, and essential genetic monitoring to inform continental rhino translocation decisions. These draft guidelines were presented later that month to the full AfRSG Membership for debate, refinement and adoption. Once finalized, they will be circulated to all relevant stakeholders across the continent (see also page 9).

As rhino populations are increasingly managed through strategic translocations, robust genetic oversight is essential to maintaining diversity and long-term population viability. By supporting this process, we are helping ensure that rhino range expansion and population management decisions are guided by the best available science.

Investing in education for conservation

Borana Conservancy, Kenya

A grant of \$4,000, generously provided by Kevin and Laura Francis, supported the Borana Education Support Program (BESP), which delivers holistic conservation education to schools and communities neighboring Borana Conservancy.

During the year, BESP:

- Provided bursaries to 59 students
- Supported the salaries of 13 teachers
- Continued infrastructure improvements at 10 local schools

Recent investments in local schools include ablution blocks, classrooms, canteens, boarding facilities, boreholes, water-storage systems, playground equipment and electric fencing. Two former BESP interns also completed internships with Borana's Mazingira Yetu conservation education program, strengthening local pathways into conservation careers. By investing in education, we help foster the next generation of conservation stewards.

Protecting those who protect rhinos

The ForRangers initiative, Kenya and Sub-Saharan Africa

A transformational \$365,000 (including \$10,000 from March to the Top and \$355,000 from an anonymous donor) supported ranger welfare and training through the ForRangers initiative.

This funding provided:

- Life insurance and medical evacuation cover for nearly 5,000 rangers across sub-Saharan Africa (via VIVA 365 and AMREF)
- A comprehensive two-year training program (June 2024 to May 2026) for 80–100 rangers across six Kenyan conservancies. Training covered physical fitness, human rights, safe weapons handling, rules of engagement, first aid, reactive operations, and surveillance skills

Rangers patrol the richest areas of biodiversity on earth. Ensuring their safety, professionalism and preparedness directly strengthens rhino protection.

Equipping rangers

Ol Jogi Conservancy, Kenya

An \$8,000 grant (part of a \$12,000 commitment from The Scott and Jessica McClintock Foundation) funded 64 pairs of high-quality Altberg boots for rangers. Reliable boots are not a luxury, they are essential operational equipment. Unlike cheaper alternatives that wear out within a year, these boots can last up to four years in harsh field conditions. Durable equipment reduces long-term costs and enables rangers to patrol effectively and safely.

Providing water in drought conditions

Save the Rhino Trust Namibia, Namibia

A \$3,000 grant from the Reid Burns Foundation supported emergency water provision in Namibia's Kunene and Erongo Regions during prolonged drought. Funds contributed to pump replacements, hydrological assessments and water system maintenance in areas patrolled by trackers and community Rhino Rangers. In drought-stricken landscapes, water security is critical to both rhino survival and effective monitoring.

Preserving global rhino knowledge

Rhino Resource Center, The Netherlands

A \$7,250 grant from our core funds supported the redevelopment of the Rhino Resource Center's website, covering approximately half of the total cost. The remaining funds were secured by Director Kees Rookmaaker.

The new platform ensures that decades of rhino research and historical documentation remain accessible to conservationists, researchers and policymakers worldwide, strengthening the knowledge base that informs global rhino conservation.

Following the money

KPMG, South Africa

We disbursed \$75,000 (the second installment of a grant from The Woodtiger Fund) to support an ongoing "follow-the-money" investigation conducted by KPMG South Africa in collaboration with the South African Police Service and other state agencies. Targeting the financial networks behind wildlife crime is essential to dismantling organized poaching syndicates.

Monitoring rhinos in uMkhuze

uMkhuze Game Reserve, South Africa

A \$12,000 grant from The Scott and Jessica McClintock Foundation supported the salary of the Reserve's Rhino Monitor, whose data informs management decisions, including which animals to select for translocations under the WWF Black Rhino Range Expansion Project. An additional \$3,333 from The Bernard F. and Alva B. Gimbel Foundation funded essential equipment repair and replacement. Accurate monitoring underpins effective population management.

Supporting tactical protection and population management

Hluhluwe-iMfolozi Park, South Africa

Hluhluwe-iMfolozi Park (HiP) remains one of Africa's most important strongholds for rhinos, and in 2024–25, our support targeted both protection and long-term operational resilience:

- **K9 Unit support:** A \$40,000 grant from the Woodtiger Fund funded Year 3 of the three-year project: “Increasing the Effectiveness of Hluhluwe-iMfolozi Park’s K9 Unit.” Funds covered salaries for the Coordinator and an additional handler, ongoing dog and handler training, vehicle maintenance, veterinary supplies, equipment replacement, and camp upkeep. Managed by Wildlife ACT, the K9 Unit plays a vital role in anti-poaching operations (see also pages 10–11)
- **Emergency operational support:** A combined \$15,333 from The Scott and Jessica McClintock Foundation and The Bernard F. and Alva B. Gimbel Foundation helped address unfunded operational needs, including repairs to boreholes, generators, vehicles, fences, communication systems, and other essential equipment. This support ensures the Park can respond quickly to emergencies that fall outside departmental budgets
- **Rhino monitoring expansion:** Our core funds contributed \$45,600 to establish dedicated accommodation and operational support for an expanded rhino monitoring and security unit, run in partnership with Ezemvelo KZN Wildlife and Wildlife ACT. This initiative strengthens data collection, informs management decisions, and enhances rhino protection

Together, these grants ensure that Hluhluwe-iMfolozi Park’s rhino populations benefit from both tactical protection and strategic planning, reinforcing one of Africa’s most critical rhino landscapes.

Expanding women’s leadership in conservation

North Luangwa Conservation Program, Zambia

We awarded the third and final installment of \$50,000 from a three-year grant generously provided by Conservation Nation to support Year 3 (January to December 2025) of the project: “Breaking barriers to create female participation in natural resource management.” This initiative addresses one of the most persistent gaps in conservation: the underrepresentation of women in wildlife protection roles. By investing in training, mentorship and operational support, the program is actively building pathways for women to enter and thrive in the wildlife protection sector in North Luangwa.

Year 3 funding supports:

- Salaries for Menstrual Health Mentors
- Travel for meetings and spousal visits into the Park
- “Train-the-trainer” fitness instruction, and gender and empowerment training
- Office and administrative supplies, and vehicle running costs
- Conservation equipment (including communications and training materials)
- Operating costs for the Gender Diversity and Inclusion Officer

By breaking down practical and cultural barriers, this project strengthens not only gender equity but also the long-term effectiveness and resilience of conservation teams in Zambia (see also pages 12–13).

Impact summary

The AfRSG's genetics workshop

African rhino conservation continues to face complex challenges, shaped by historical declines and contemporary successes. Centuries of over-harvesting led to steep reductions in both black (*Diceros bicornis*) and white rhino populations across the continent.

Today, the recovery of black rhino populations presents new management imperatives, as species are re-established in areas where they were previously extirpated and population densities increase in established sites.

While South Africa remains home to approximately 35% of continental black rhinos, countries including Kenya, Namibia, and Zimbabwe are now contributing genetically important individuals to support broader conservation initiatives. Additionally, Zambia, Rwanda, Uganda, and Mozambique are actively reintroducing or growing black rhino populations, despite ongoing poaching pressures.

Effective translocation and population management rely on close collaboration between state authorities, non-governmental organizations (NGOs), private reserves, and political and tourism stakeholders. Organizations such as WWF-South Africa, African Parks, Frankfurt Zoological Society, and Peace Parks Foundation, among others, play critical roles in shaping where and how black rhinos are reintroduced and managed. Within this complex landscape, maintaining natural genetic structure and overall subspecies diversity has emerged as a central priority. Genetic integrity is believed to have adaptive significance, guiding decisions around rhino movement, founder population assembly, and long-term population viability. Realizing this requires

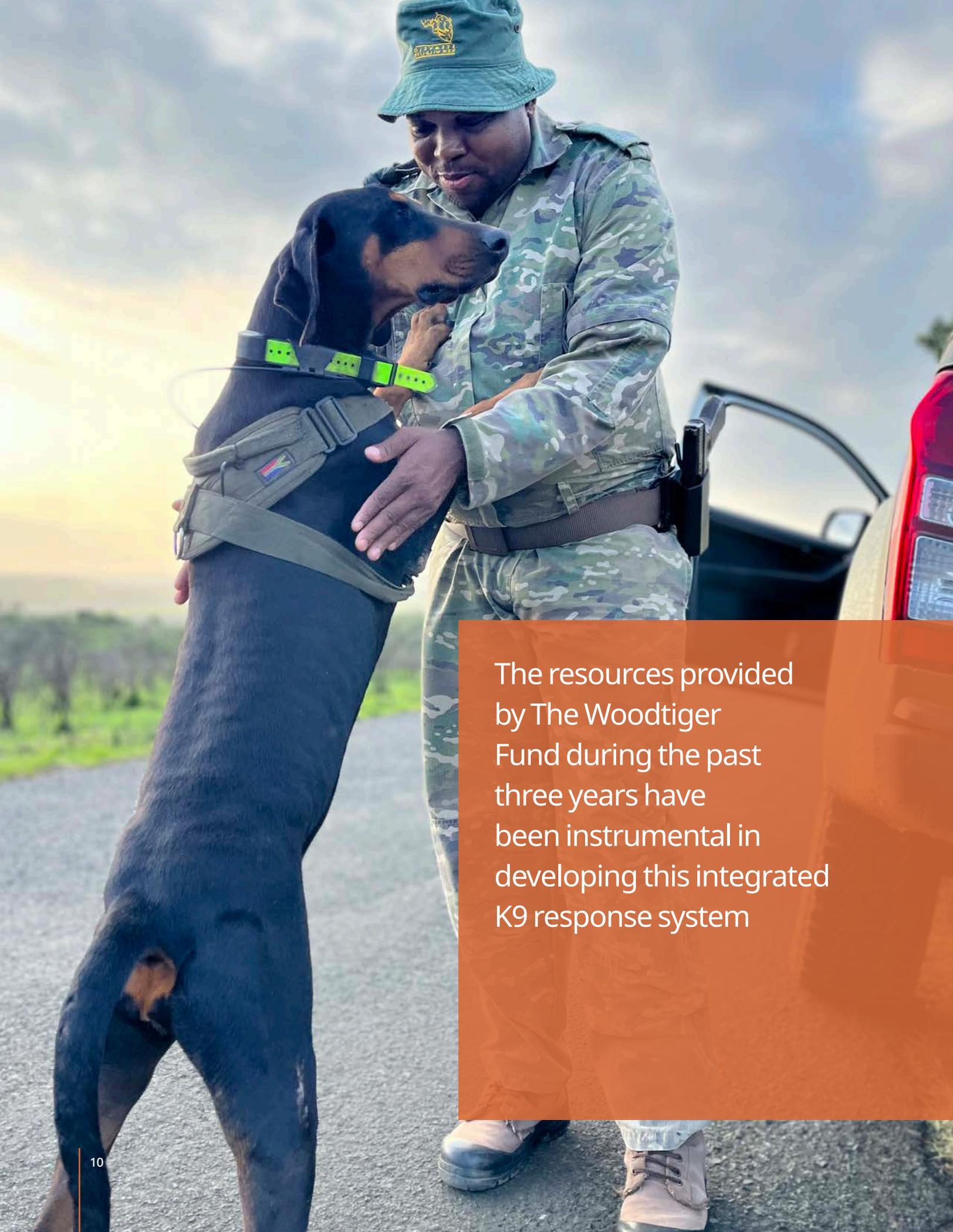
standardized genetic data collection, collation, and interpretation through a purpose-designed monitoring program.

In February 2025, a grant of \$17,130 from our core funds was used to convene a 2.5-day workshop at the University of Pretoria, bringing together geneticists, conservation leaders, and technical specialists. The goal was to draft an initial, or “straw dog,” set of guidelines addressing: (a) movement and assembly rules for black rhinos across Africa; and (b) essential genetic monitoring to inform translocation decisions.

The workshop integrated current scientific knowledge with practical field experience, including insights from forensic databases, recent regional workshops, ecological influences on genetic structure, veterinary considerations, and lessons from conservation programs across multiple African countries.

Participants collaboratively developed the draft guidelines, emphasizing core biological principles, spatial planning, practical decision-making, and minimum monitoring standards. This draft was circulated for internal review and subsequently presented at the IUCN/SSC African Rhino Specialist Group (AfRSG) meeting in KwaZulu-Natal later in February. Feedback received during the AfRSG session was then used to inform revisions toward a finalized, widely supported set of guidelines.

This initiative represents a critical step toward harmonized, science-informed management of black rhino populations, ensuring both genetic diversity and long-term sustainability. By establishing clear movement protocols and standardized monitoring practices, these guidelines will support coordinated conservation action across African range states, enhancing the resilience and adaptive potential of one of the continent's most critically endangered species.



The resources provided by The Woodtiger Fund during the past three years have been instrumental in developing this integrated K9 response system

Impact summary

Hluhluwe-iMfolozi Park's K9 Unit

During 2025, the Hluhluwe-iMfolozi Park (HiP) K9 Unit achieved significant successes while navigating operational challenges. During the year, the dogs supported multiple field operations, contributing to the arrest of at least 13 poaching suspects.

These successes resulted from coordinated efforts with the Anti-Poaching Unit (APU), including investigations of suspicious homesteads, vehicle searches, and targeted tracking missions. Not all missions resulted in successful tracking or arrests due to factors such as track age, environmental conditions, and heat.

Among the Unit, Mafu emerged as a standout tracker, demonstrating exceptional stamina, scenting ability, and problem-solving skills. She successfully completed several long tracks, including two exceeding 35km and one 27km track that was 15 hours old. During these missions, Mafu enabled the recovery of dropped poaching equipment, including rifles, axes, and backpacks. Captain and Chief continue to play essential roles in tracking and apprehension. Their responsibilities have evolved to act as support trackers for Mafu, remaining fresh to assist when she makes contact with suspects. This strategy ensures the team maximizes the effectiveness of all dogs in the field.

A new addition to the team, Bruno, an American Hound on loan, began training alongside Mafu. While still developing his tracking style and stamina, Bruno has proven capable on older tracks and is being prepared to serve as a backup or support dog in live operations. His integration coincided with the sad loss of Ghost, a beloved K9 team member who succumbed to cancer in August 2025. Ghost's contributions to rhino conservation and the K9 Unit's success are fondly remembered.

The Unit also continued detection training with Captain and Chief, who are deployed on operations outside the Park to locate rhino horn, firearms, and other poaching equipment. Even when suspects dispose of firearms before searches, the dogs can detect residual scent, assisting teams in verifying intelligence and suspect statements.

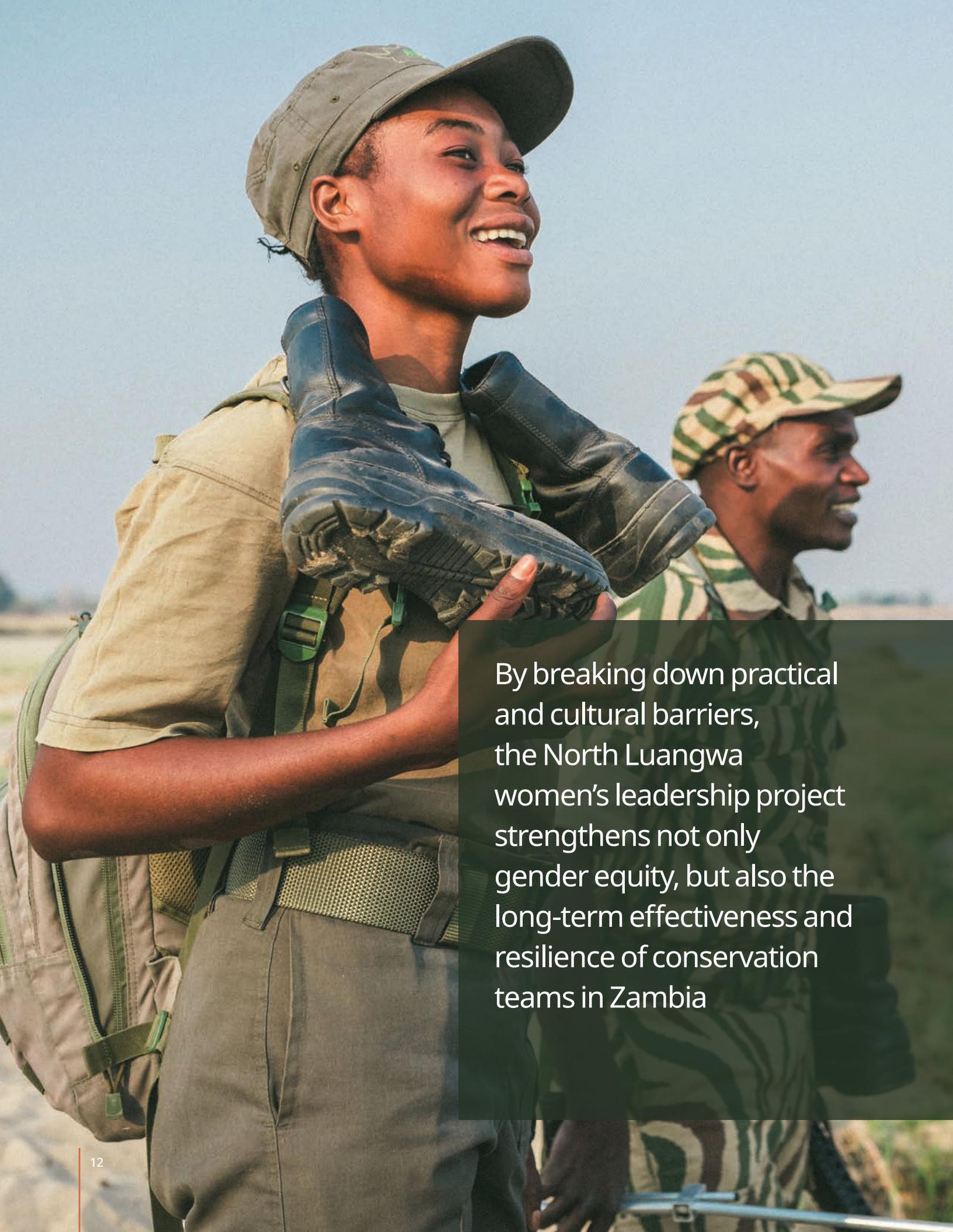
Training support from Tristan Patrick, who contributed 80 days on-site in 2025, has been invaluable. Tristan provided in-field training, bush exercises, and guidance during incursions, strengthening the K9 Unit's operational capacity. Starting January 2026, Tristan will begin a full-time one-year contract, further enhancing the team's effectiveness.

Technological support has also improved operational reach. A WWF-contracted drone, operated by WildSky, provided aerial surveillance, supporting K9 deployments, assisting with injured wildlife, and complementing black rhino monitoring. Camera traps remain a core part of the strategy, detecting 89 poacher sightings during 2025 and enabling rapid deployment of response teams.

Mafu enabled the recovery of dropped poaching equipment, including rifles, axes, and backpacks. Captain and Chief continue to play essential roles in tracking and apprehension.

The resources provided by The Woodtiger Fund during the past three years have been instrumental in developing this integrated K9 response system. From field operations to training, equipment, and technological support, these investments have strengthened the Park's ability to detect and respond to poaching threats, safeguarding rhino populations and securing one of Africa's most critical rhino habitats.

Page 10: Hluhluwe-iMfolozi Park's K9 unit has grown in capability and capacity during the last three years. Credit: Emma Pereira



By breaking down practical and cultural barriers, the North Luangwa women's leadership project strengthens not only gender equity, but also the long-term effectiveness and resilience of conservation teams in Zambia

Impact summary

North Luangwa's "Breaking barriers" project

Thanks to the 3-year grant of \$150,000 from Conservation Nation, the North Luangwa Conservation Program (NLCP) continued to empower women, girls, and families across the North Luangwa Landscape, fostering gender equality, livelihoods, and community-led conservation.

Structured Park and camp visits engaged spouses of law-enforcement personnel, enhancing understanding of conservation work and supporting households in remote wildlife camps. Through Tigwilizane Committees, participants strengthened social cohesion, gained practical skills in nutrition, baking, and livelihood diversification, and addressed challenges such as water scarcity, limited schools, and financial dependence. Awareness of gender-based violence (GBV) and harmful menstrual practices was raised, complemented by the distribution of reusable menstrual hygiene kits.

Mentorship sessions with Girls' Clubs across five chiefdoms provided safe spaces to address puberty, sexual health, self-confidence, and rights-based education. Participatory approaches, practical demonstrations, and parent engagement reinforced learning, reduced stigma, and supported out-of-school girls, enabling some to return to formal education. Community events, including World Menstrual Hygiene Day, further normalized dialogue around menstruation and challenged harmful cultural norms.

Gender-awareness and empowerment training for law-enforcement officers, community scouts, and women leaders built knowledge, skills, and confidence to promote equitable decision-making, inclusive leadership, and effective governance of natural resources. Practical exercises addressed household dynamics, financial planning, and conflict resolution. Complementary initiatives included Community Crime Prevention Unit training, COCOBA engagement, activism against GBV, and leadership sessions to strengthen women's participation in Village Action Groups.

The Fit for Future program reinforced holistic well-being, combining physical fitness, mental health, and peer mentorship to build resilience, discipline, and confidence among girls and mentors. Collectively, these integrated interventions enhanced household resilience, fostered gender equity, and strengthened community support for sustainable conservation across North Luangwa.

Operational challenges included long distances between mentors and clubs, parental hesitation, absenteeism, and cultural barriers, alongside food insecurity, water scarcity, and poor infrastructure in DNPW camps. Logistical constraints, staff disruptions following the end of USAID funding, and seasonal delays required adaptive strategies such as recruiting local mentors, providing bicycles, and integrating context-specific livelihood and parental engagement measures, which maintained program continuity.

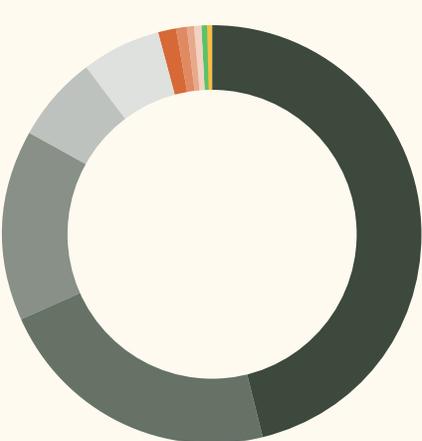
Despite these challenges, NLCP achieved significant successes. Collaborative engagement with Zambia Police, Social Welfare, and World Vision strengthened GBV awareness and reporting, while experiential learning inspired girls to consider conservation careers. Holistic approaches integrating mentorship, infrastructure, education, and social transformation addressed systemic barriers such as poverty, early marriage, and entrenched cultural practices. Community ownership was reinforced through COCOBA registration, stewardship agreements, and participatory livelihood initiatives. Lessons learned emphasized the importance of institutional support, scenario-based law enforcement training, safe spaces for dialogue, and sustained involvement of traditional leaders to embed gender-sensitive practices.

Looking ahead, opportunities include scaling female sensitization programs, school-based agricultural and aquaculture initiatives, WASH facility construction, fitness coaching in Girls' Clubs, and expanded mentorship on menstrual hygiene management. These interventions collectively strengthen girls' education, female empowerment, livelihoods, and conservation outcomes, fostering long-term social, economic, and environmental benefits across the North Luangwa Landscape.

Fundraising and financials 2024–25

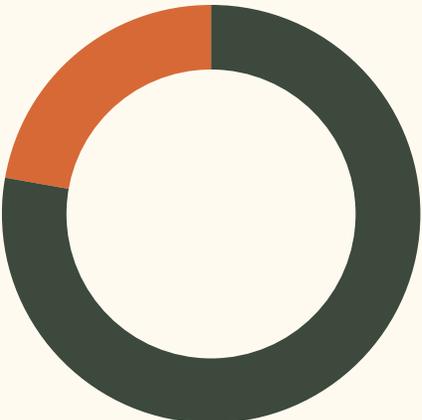
Please find below some analyses of the total grants awarded of \$768,266 during the year ended March 31, 2025.

Grants awarded per donor



● Anonymous	46.2%	\$355,000
● Core funds	22.1%	\$169,980
● The Woodtiger Fund	15.0%	\$115,000
● Conservation Nation	6.5%	\$50,000
● The Scott and Jessica McClintock Foundation	6.2%	\$48,000
● March to the Top	1.3%	\$10,000
● The Bernard F. and Alva B. Gimbel Foundation	0.9%	\$6,666
● Francis Family Fund	0.5%	\$4,000
● Noah Barney	0.5%	\$3,850
● Reid Burns Foundation	0.4%	\$3,000
● Kimberley Siane Snyder	0.3%	\$2,550
● Jennifer Tesdahl ¹	<0.1%	\$120
● The Jon and Carol Sudman Charitable Trust ¹	<0.1%	\$100
Total		\$768,266

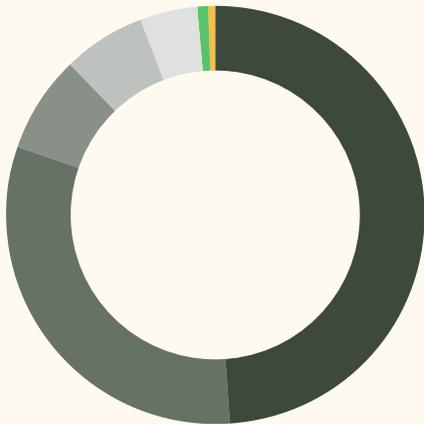
Grants awarded per income source



● Restricted funds	77.9%	\$598,286
● Core funds	22.1%	\$169,980
Total		\$768,266

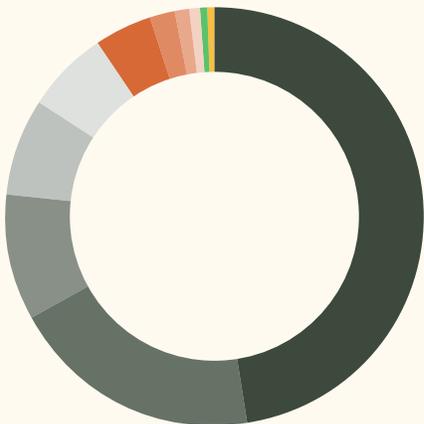
¹Figure not shown in pie chart. Rounding errors mean figures may not add up exactly to 100%.

Grants awarded per country



● Kenya	49.1%	\$377,000
● South Africa	31.4%	\$241,266
● UK	7.4%	\$56,520
● Zambia	6.5%	\$50,000
● Africa (miscellaneous)	8.2%	\$33,130
● The Netherlands	0.9%	\$7,250
● Namibia	0.4%	\$3,100
Total		\$768,266

Grants awarded per beneficiary



● Kenya ForRangers	47.5%	\$365,000
● South Africa Hluhluwe-iMfolozi Park	19.6%	\$150,933
● South Africa KPMG	9.8%	\$75,000
● UK Save the Rhino International	7.4%	\$56,520
● Zambia North Luangwa Conservation Program	6.5%	\$50,000
● Africa IUCN SSC African Rhino Specialist Group	4.3%	\$33,130
● South Africa uMkhuze Game Reserve	2.0%	\$15,333
● Kenya Ol Jogi Conservancy	1.0%	\$8,000
● The Netherlands Rhino Resource Centre	0.9%	\$7,250
● Kenya Borana Conservancy	0.5%	\$4,000
● Namibia Save the Rhino Trust	0.4%	\$3,100
Total		\$768,266

Save the Rhino International Inc.

Board Directors and Officer

Cathy Dean, MBE, President and Board Director

Dr Susie Ellis, Board Director

Dr Margaret Kinnaird, Board Director

Dr Jennifer Lalley, Board Director

Ashley Beck, Treasurer and Officer

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